

THE SEACLEANERS

FILING FOR BANKRUPTCY AND CIVIL ACTION

Paris, 18 June 2024 - The SeaCleaners, a major player in the field of ocean protection and pollution control, today announced that it is filing for bankruptcy as a result of insurmountable financial difficulties, which are proving to be the inexorable consequence of mismanagement by its former governance. At the same time, the association has decided to bring a civil action against the third parties responsible for the financial damage that led to these difficulties.

The SeaCleaners association, which has been working to preserve marine ecosystems since 2016, was faced with unexpected cash flow problems following the discovery of serious financial irregularities and mismanagement committed under the previous governance. These discoveries led to the resignation of the association's founder and the dismissal of its former CEO in November 2023. Despite all the efforts made since then by the teams to mobilise resources and maintain its activities, the organisation had to take the difficult decision to file for bankruptcy.



At the same time, The SeaCleaners, which filed a criminal complaint against X on 26 February 2024 for aggravated breach of trust, has decided to act as a civil party to ensure that the courts establish responsibility for these acts and impose the appropriate penalties. The aim of this action is, as it should be, to let the law do its work, but also to restore confidence in the voluntary sector in general, and in particular in those associations that are committed to the environment.

The association points out that its sole priority has always been the selfless implementation of its mission to protect the oceans from plastic pollution. For years, this mission has mobilised employees, directors, members, volunteers, corporate sponsors and partners who have placed their trust in the association. That's why, at a time when the issue of protecting the oceans is, more than ever, of crucial importance for marine ecosystems, the climate and humanity, the Board of Directors and the association's teams are doing their utmost to identify potential buyers capable of continuing the project and the actions undertaken on land and at sea.



**THE ASSOCIATION
IS APPEALING FOR
UNDERSTANDING
AND SOLIDARITY
FROM ITS
PARTNERS,
THE GENERAL
PUBLIC,
ITS MEMBERS AND
VOLUNTEERS.**

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